

CalPERS Board of Administration  
**Investment Policy Subcommittee**  
Master Agenda Item Calendar 2008

<b>INVESTMENT COMMITTEE AGENDA ITEMS</b>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
<b>Election of Chair and Vice Chair</b>			X									
<b>Policy Subcommittee History/Background</b>				X								
<b>Total Fund</b>												
• Revision of Policy on Asset Allocation Strategy				X								
• Adoption of Policy on Divestment								X				
<b>Asset Allocation</b>												
• Adoption of Policy on Affiliate Funds						X						
• Adoption of Policy on Supplemental Income Plans CalPERS Risk-Based and Target Retirement Date Funds						X						
<b>Real Estate</b>												
• Revision of the Certification of Responsible Contractor Status Form (Policy on Responsible Contractor Program)			X									
• Revision of Policy on Equity Real Estate						X						
<b>Inflation-Linked Asset Class (ILAC)</b>												
• Adoption of Infrastructure Program Component				1 <sup>st</sup>		2 <sup>nd</sup>						
<b>Global Fixed Income</b>												
• Revision of Policy on Currency Overlay								X				
<b>Global Equity</b>												
• Revision of Policy on Global Proxy Voting, Consolidation of Global Principles of Accountable Corporate Governance and Core Principles of Accountable Corporate Governance, and Repeal of Existing Principles			X									
• Revision of Policy on Internally Managed Global Equity Index Funds				X								
• Revision of Global Principles of Accountable Corporate Governance						X						
<b>Policy Review and Consolidation Project</b>												
• Investment Asset Classes												
✓ Real Estate						X				1 <sup>st</sup>		2 <sup>nd</sup>
✓ Alternative Investment Management								X				
✓ Global Fixed Income				X								
✓ Global Equity			X									
• Ethics										X		
• Operations												X
• Shareowner Activities										X		
• Other (Non-PERF) Investment Portfolios										X		
<b>Proposed 2009 Meeting Dates</b>								X				
<b>Proposed Agenda for Next Meeting</b>			X	X		X		X		X		X

1<sup>st</sup> – First Reading      2<sup>nd</sup> – Second Reading  
The regularly scheduled February meeting was postponed to March.